

***Burkett Financial Services, LLC (“BFS”)***

Our firm is registered with the US Securities and Exchange Commission (the “SEC”) as an Investment Adviser.

At Burkett Financial Services, we seek to educate you on your options for your financial service needs. It is important for you to understand the differences between the services available to you, such as the difference between brokerage and investment advisory services, and the fees associated with those service options. The SEC also provides free and simple tools that allow you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS). This site also provides educational materials about broker-dealers, investment advisers and investing.

**What Investment Services and Advice Can You Provide Me?**

At BFS, we provide investment advisory services to retail investors. We offer both limited and comprehensive financial planning depending upon your specific needs. Limited financial planning can be consulting and/or management of designated accounts, as well as financial planning and preparation for certain life events. Comprehensive financial planning is our focus. Most of our clients also engage us for discretionary portfolio management. This means that once we agree on an investment plan for your portfolio, we will actively manage your account(s) without contacting you to discuss each investment decision. If you choose a non-discretionary relationship, you will ultimately make the final decision regarding every investment decision; you will have to provide your approval for each transaction in your account(s), which can cause delays in implementing our advice.

We focus our investments on mutual funds and exchange traded funds. However, clients may also hold individual stocks and other types of investments on a limited basis.

As part of our standard service, managed portfolios are reviewed in depth at least annually but may be reviewed more often if requested by you, upon receipt of information material to the management of your portfolio, or at any time such a review is deemed necessary or advisable by us. Portfolio performance is monitored throughout the year.

By signing our advisory agreement, you will choose whether to give us discretionary or non-discretionary authority, which will be in effect until either you or we terminate that agreement.

**More information is available in our Form ADV Part 2A (our “Brochure”), in Items 4 and 7; please click [here](#) for a link to our Brochure or call our office to have a copy sent to you.** Here are some questions you might want to discuss with us in more detail:

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

**What Fees Will I Pay?**

At BFS, our only source of compensation comes from the fees we charge for advisory services. Portfolio management fees are calculated as a percentage of the assets we manage for you, and are billed quarterly in arrears. This type of fee arrangement provides an incentive for us to encourage you to deposit more assets in your account, which would increase our fees. When provided separately from portfolio management services, our financial planning fees are assessed on an hourly basis. We will discuss and agree upon the frequency of reviews and cost before we start working on your plan.

In addition to the fees that we charge, your portfolio will incur other expenses. The most common examples are brokerage transaction fees and mutual fund internal expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**More information is available in our Form ADV Part 2A (our “Brochure”), in Item 5,** and we are happy to discuss fee arrangements in more detail with you. For example, you might want to ask:

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

As described in detail in Item 12 of our Form ADV Part 2A, we recommend that you hold your account(s) at Charles Schwab & Co., Inc. (“Schwab”). Schwab offers an adviser-based program. We receive benefits from our participation in this program, which provides an incentive for us to encourage you to keep your account(s) at Schwab.

As a registered investment adviser, we are held to what is known as a fiduciary standard, which covers our entire investment advisory relationship with you. As a fiduciary, we must eliminate any conflicts of interest or tell you about them in a way you can understand, so that you can decide whether to agree to them. More information is available in our Form ADV Part 2A, Item 10, 11 and 12. To continue this conversation, you might want to ask:

*How might your conflicts of interest affect me, and how will you address them?*

**How do your financial professionals make money?**

Our financial professionals are paid a salary, and they are also eligible to receive bonuses based on the overall profitability of the firm. This type of fee arrangement provides an incentive for us to encourage you to deposit more assets in your account, which would increase our fees. Financial professionals who are also owners may additionally receive their share of corporate distributions. None of our financial professionals earn any type of commission (e.g., product sales commissions or revenue from securities bought or sold).

**Do you or your financial professionals have legal or disciplinary history?**

No. There is a free and simple tool available at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which you can access at any time to read about our firm and our financial professionals. You might want to ask:

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Additional Information**

**Please refer to our Form ADV (also known as our “Brochure”), as it contains more details on these and other topics. Please call us at (803) 980-3232 or email [kevin@burkettfs.com](mailto:kevin@burkettfs.com) to request our latest Brochure and any updated Summary that may be available.** You can also visit our website at [www.BurkettFS.com](http://www.BurkettFS.com) for additional information. Finally, you might want to ask:

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?*