

Burkett Financial Services, LLC (“BFS”)

Our firm is registered with the US Securities and Exchange Commission (the “SEC”) as an Investment Adviser.

At Burkett Financial Services, we seek to educate you on your options for your financial needs. It is important for you to understand the differences between the services offered, such as the difference between brokerage and investment advisory services. The SEC also provides free and simple tools that allow you to research firms and financial professionals at www.investor.gov/CRS.

What Investment Services and Advice Can You Provide Me?

At BFS, we provide investment advisory services to retail investors. We offer both limited and comprehensive financial planning depending upon your specific needs. Limited financial planning can be consulting and/or management of designated accounts, as well as financial planning and preparation for certain life events. Comprehensive financial planning is our focus. Most of our clients also engage us for discretionary portfolio management. This means that once we agree on an investment plan for your portfolio, we will actively manage your account(s) without contacting you to discuss each investment decision. If you choose a non-discretionary relationship, you will ultimately make the final decision regarding every investment decision; you will have to provide your approval for each transaction in your account(s), which can cause delays in implementing our advice.

We focus our investments on mutual funds and exchange traded funds. However clients may also hold individual stocks and other types of investments on a limited basis.

More information is available in our Form ADV Part 2A (our “Brochure”), in Items 4 and 7; please click [here](#) for a link to our Brochure or call our office to have a copy sent to you. Here are some questions you might want to discuss with us in more detail:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

At BFS, our only source of compensation comes from the fees we charge for advisory services. Portfolio management fees are calculated as a percentage of the assets we manage for you, and are billed quarterly in arrears. This aligns our interests with yours, since the fees we earn generally increase with the size of your managed portfolio. When provided separately from portfolio management services, our financial planning fees are assessed on an hourly basis. We will discuss and agree upon the cost before we start working on your plan.

In addition to the fees that we charge, your portfolio will incur other expenses. The most common examples are brokerage transaction fees and mutual fund internal expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More information is available in our Form ADV Part 2A (our “Brochure”), in Item 5, and we are happy to discuss fee arrangements in more detail with you. For example, you might want to ask:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

A conflict exists whenever one party can potentially benefit at the expense of another party. We have gone to great lengths to diminish or eliminate the majority of conflicts of interest that naturally exist in the client/adviser relationship. For example, we are only paid based on the value of the assets we manage on your behalf, or fixed or hourly fees as agreed. We never invest your money in any proprietary products that would result in additional payments to our firm or our financial professionals. We do not accept soft dollar payments, a common industry practice in which the transaction fees that clients pay are used to purchase research or other products that are useful to an investment adviser. **As described in detail in Item 12 of our Form ADV Part 2A**, we recommend that you hold your account(s) at Charles Schwab & Co., Inc. (“Schwab”), which offers an advisor-based program. We receive benefits from our participation in this program, which provides an incentive for us to encourage you to keep your account(s) at Schwab. However, we pass those benefits on to you in the form of enhanced pricing and top tier customer service, to name just two.

For decades, registered investment advisers have been held to what is known as a fiduciary standard. The standard requires our constant commitment to our duty of loyalty and care to you, our client. While brokers have recently been legally forced to adopt certain tenets of the fiduciary standard, advisers have always held to this higher level of trust and fierce protection of your interests. To continue this conversation, you might want to ask:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are paid a salary, and they are also eligible to receive bonuses based on the overall profitability of the firm. Financial professionals who are also owners may additionally receive their share of corporate distributions. None of our financial professionals earn any type of commission (e.g., product sales commissions or revenue from securities bought or sold).

Do you or your financial professionals have legal or disciplinary history?

No. There is a free and simple tool available at www.Investor.gov/CRS, which you can access at any time to read about our firm and our financial professionals. You might want to ask:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Please refer to our Form ADV (also known as our “Brochure”), as it contains more details on these and other topics. Please call us at (803) 980-3232 or email kevin@burkettfs.com to request our latest Brochure and any updated Summary that may be available. You can also visit our website at www.BurkettFS.com for additional information. Finally, you might want to ask:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?